



**FINANCIAL REPORT OF**

***THE ELLERSLIE INTERMARQUE CONCOURS  
AND CLASSIC CAR SHOW INCORPORATED***

**FOR THE YEAR ENDING 31 MARCH 2019**

PRESENTED BY THE COMMITTEE:

Garry Boyce	Mercedes-Benz Club Auckland	Chairman
Mike Bitossi	Porsche Car Club	Secretary
Ian Langley	Auckland Mustang Owners' Club	Treasurer
David Burke-Kennedy *	Alfa Romeo Owners' Club	Committee/Publicity
Stan Edwards	TACCOC	Committee
Wayne Lack*	Auckland Mustang Owners' Club	Committee
Alisdair Keucke	TR Register NZ Inc	Committee
John Campbell*	MG Car Club	Committee
Simon Holloway*	Parkside Media	Committee
Steve Hawkins	Early Holden Club	Committee
Dawn Judge	MG Car Club	Committee
Malcolm Thompson	Porsche Car Club	Committee
Robin O'Connor	Jaguar Drivers Club	Committee
Barbara Lokes	Jaguar Drivers Club	Committee

\* Co-opted Member

# ***THE ELLERSLIE INTERMARQUE CONCOURS AND CLASSIC CAR SHOW INCORPORATED***

**DIRECTORY  
AS AT 31 MARCH 2019**

**PURPOSE OF INCORPORATED SOCIETY:** To promote the classic car movement and its activities by organising an annual event on behalf of the car clubs and associated groups.

The venue for the event is the ARC Ellerslie Racecourse, Auckland, or an alternative venue determined by the organising committee.

Pecuniary gain is not the purpose of the Society.

**ADDRESS:** 69 View Road  
Ostend  
Waiheke Island  
Auckland 1081

**BANKERS:** BNZ  
Pakuranga

# STATEMENT OF FINANCIAL PERFORMANCE

## *THE ELLERSLIE INTERMARQUE CONCOURS AND CLASSIC CAR SHOW INCORPORATED*

**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>2019</b>	<b>2018</b>
<b>Revenue</b>		
Visitors	42,859	12,230
Sponsors and Exhibitors	28,580	26,253
Fun Run	287	270
Interest	<u>403</u>	<u>521</u>
Total Revenue	72,129	39,274
<b>Expenses</b>		
Advertising and Promotion	18,313	21,345
Bank Fees & Interest		10
Catering	438	485
Committee Dinner		666
Eftpos Hire	480	480
Fun Run Expenses	296	78
General	208	175
Hire of Venues	10,617	9,237
Insurance	446	438
Medical – St Johns	445	445
Photocopying and Postage	328	1,135
Prizes and Trophies	2,515	3,238
Signage	424	1,043
Sound System	1,549	1,536
Website	<u>60</u>	<u>703</u>
Total Expenses	<u>36,119</u>	<u>41,014</u>
<b>Net Income (Loss)</b>	<u>\$36,010</u>	<u>(\$1,740)</u>

The accompanying notes form part of these financial statements

# STATEMENT OF FINANCIAL POSITION

## *THE ELLERSLIE INTERMARQUE CONCOURS AND CLASSIC CAR SHOW INCORPORATED*

AS AT 31 MARCH 2019

	2019	2018
<b>MEMBERS' FUNDS</b>		
Accumulated funds at beginning of year	29,170	64,518
Net Income (Loss)	36,010	(1,740)
Distribution from previous year's event		( 33,608 )
Accumulated funds at end of year	<u>\$65,180</u>	<u>\$29,170</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
BNZ – Current Account	12,762	25,342
BNZ – Rapid Saver Account	51,279	1,260
Debtors	<u>7,435</u>	<u>4,445</u>
Total Current Assets	71,476	31,047
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
GST	5,644	718
Creditors	<u>652</u>	<u>1,159</u>
Total Current Liabilities	<u>6,296</u>	<u>1,877</u>
<b>NET ASSETS</b>	<u>\$65,180</u>	<u>\$29,170</u>

For and on behalf of the Council:

Chairman ..... Garry Boyce

Secretary ..... Mike Bitossi

Treasurer ..... Ian Langley

Dated ..... 20...

The accompanying notes form part of these financial statements

# **NOTES TO THE FINANCIAL STATEMENTS**

## ***THE ELLERSLIE INTERMARGUE CONCOURS AND CLASSIC CAR SHOW INCORPORATED***

### **FOR THE YEAR ENDED 31 MARCH 2019**

#### 1. STATEMENT OF ACCOUNTING POLICIES

##### REPORTING ENTITY

The *Ellerslie Intermargue Concours and Classic Car Show Incorporated* is an incorporated society under the Incorporated Societies Act 1908. The Financial Statements are special purpose statements and have been prepared for internal management purposes. They are not in conformity with generally accepted accounting practice. Accordingly the financial statements should not be relied upon for any other purpose.

##### MEASUREMENT BASE

The general accounting policies recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis have been followed in the preparation of these financial statements.

##### SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

- a) Debtors are stated at their estimated realisable value.
- b) The reporting entity is registered for GST. These financial statements have been prepared on a GST exclusive basis.
- c) Where necessary prior period information has been reclassified or restated to render it comparable with current period information.

##### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

#### 2. CONTINGENT LIABILITIES

The Society has a contingent liability for the distribution of funds to participating clubs. The distribution will be made from income after appropriation of sufficient funds to meet preliminary expenses of the next event, and in accordance with the rules for determining the amounts payable to the clubs represented on the organising Committee and to other participating clubs.